

**al•pha** (ăl' fə) A measure of performance on a risk adjusted basis. It compares the difference between the fund's actual results and the results one would expect from a statistically average fund having the same betain the same category.

**be•ta** (bā' tə) A statistical measurement that quantifies the degree of dispersion (variability) of a given set of data around the respective mean (average). Variance allows investors to measure the probability of obtaining a certain outcome.

**var•i•ance** (vâr' ē-əns) A statistical measurement that quantifies the degree of variability of a given set of data around the respective mean, or average.

# Statistical Section

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*Defining the Foundation of Your Retirement Plan*





## Statistical Section

### Employee Contribution Rates<sup>1</sup> Most Recent 10 Fiscal Years

Fiscal Year Ended June 30,	SCRS	PORS	GARS	JSRS
2006	6.25%	6.50%	10.00%	9.00%
2005	6.00%	6.50%	10.00%	8.00%
2004	6.00%	6.50%	10.00%	7.00%
2003	6.00%	6.50%	10.00%	7.00%
2002	6.00%	6.50%	10.00%	7.00%
2001	6.00%	6.50%	10.00%	7.00%
2000	6.00%	6.50%	10.00%	7.00%
1999	6.00%	6.50%	10.00%	7.00%
1998	6.00%	6.50%	10.00%	7.00%
1997	6.00%	6.50%	10.00%	7.00%

<sup>1</sup>The National Guard Retirement System is a non-contributory plan; therefore, employee contribution rates are not applicable.

### Employer Contribution Rates<sup>1</sup> Most Recent 10 Fiscal Years

Fiscal Year Ended June 30,	SCRS Class II <sup>2</sup>			PORS Class II <sup>2</sup>			JSRS	
	State Dept & Public Schools	Local Government	Group Life	All Employers	Group Life	Accidental Death	All Employers	Group Life
2006	7.55%	7.55%	0.15%	10.30%	0.20%	0.20%	41.65%	0.45%
2005	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	41.65%	0.45%
2004	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	41.35%	0.75%
2003	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.91%	0.75%
2002	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.76%	0.75%
2001	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.76%	0.75%
2000	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.76%	0.75%
1999	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.76%	0.75%
1998	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.69%	0.82%
1997	7.55%	6.70%	0.15%	10.30%	0.20%	0.20%	40.69%	0.82%

<sup>1</sup>Employer contributions for the General Assembly Retirement System (GARS) are paid as an annual lump-sum appropriation, in which group life contributions are included. Employer contributions for the National Guard Retirement System (NGRS) are paid through an annual State appropriation.

<sup>2</sup>For employers with retiree insurance coverage, an additional retiree health insurance surcharge is collected and remitted by the Retirement Systems to the Employee Insurance Program; however, these rates are not considered employer retirement contributions and therefore are not included in this schedule.

## Statistical Section

### South Carolina Retirement Systems 10 Year Schedule of Net Assets and 10 Year Schedule of Changes in Net Assets (Amounts expressed in thousands)

#### Plan Net Assets

As of June 30,	2006	2005	2004	2003	2002
<b>Assets</b>					
Cash & Cash Equivalents, Receivables, and Prepaid Expenses	\$ 2,078,394	\$ 3,137,913	\$ 3,087,343	\$ 3,173,518	\$ 3,027,811
Total Investments, at fair value	24,114,946	22,652,248	21,427,345	19,694,444	18,219,578
Securities lending cash collateral invested	4,372,175	4,110,377	3,698,749	3,912,893	3,174,643
Property, net of accumulated depreciation	3,696	3,814	3,933	4,052	4,171
<b>Total Assets</b>	<u>30,569,211</u>	<u>29,904,352</u>	<u>28,217,370</u>	<u>26,784,907</u>	<u>24,426,203</u>
<b>Liabilities</b>					
Deferred retirement benefits	670,527	884,776	649,385	424,906	229,590
Obligations under securities lending	4,372,175	4,110,377	3,698,749	3,912,893	3,174,643
Other accounts payable	144,561	100,752	86,497	67,738	70,414
<b>Total Liabilities</b>	<u>5,187,263</u>	<u>5,095,905</u>	<u>4,434,631</u>	<u>4,405,537</u>	<u>3,474,647</u>
<b>Total Net Assets</b>	<u>\$ 25,381,948</u>	<u>\$ 24,808,447</u>	<u>\$ 23,782,739</u>	<u>\$ 22,379,370</u>	<u>\$ 20,951,556</u>

#### Changes in Plan Net Assets

Year Ended June 30,	2006	2005	2004	2003	2002
<b>Additions</b>					
Employee Contributions	\$ 567,908	\$ 495,012	\$ 473,688	\$ 465,709	\$ 472,490
Employer Contributions	686,431	638,487	612,727	607,499	606,272
Investment Income	1,282,360	1,684,122	1,985,109	1,859,758	190,007
Other Income	5,399	4,188	5,232	4,350	5,455
<b>Total Additions</b>	<u>2,542,098</u>	<u>2,821,809</u>	<u>3,076,756</u>	<u>2,937,316</u>	<u>1,274,224</u>
<b>Deductions</b>					
Total Annuities	1,823,085	1,681,582	1,561,371	1,405,309	1,278,304
Refunds	121,841	80,906	78,423	71,657	75,303
Group Life	16,837	15,195	15,202	16,366	15,119
Administrative & other expenses	20,898	18,418	18,391	16,170	16,643
<b>Total Deductions</b>	<u>1,982,661</u>	<u>1,796,101</u>	<u>1,673,387</u>	<u>1,509,502</u>	<u>1,385,369</u>
<b>Increase (Decrease) in Net Assets</b>	<u>559,437</u>	<u>1,025,708</u>	<u>1,403,369</u>	<u>1,427,814</u>	<u>(111,145)</u>
<b>Transfer from State Adjutant General's Office</b>	14,064	-	-	-	-
<b>Total Increase (Decrease) in Net Assets</b>	<u>573,501</u>	<u>1,025,708</u>	<u>1,403,369</u>	<u>1,427,814</u>	<u>(111,145)</u>
Beginning Net Assets	24,808,447	23,782,739	22,379,370	20,951,556	21,062,701
<b>Ending Net Assets</b>	<u>\$ 25,381,948</u>	<u>\$ 24,808,447</u>	<u>\$ 23,782,739</u>	<u>\$ 22,379,370</u>	<u>\$ 20,951,556</u>

## Statistical Section

### South Carolina Retirement Systems 10 Year Schedule of Net Assets and 10 Year Schedule of Changes in Net Assets (Amounts expressed in thousands)

#### Plan Net Assets

As of June 30,	2001	2000	1999	1998	1997
<b>Assets</b>					
Cash & Cash Equivalents, Receivables, and Prepaid Expenses	\$ 2,986,937	\$ 2,999,073	\$ 1,236,948	\$ 2,353,019	\$ 909,625
Total Investments, at fair value	18,232,312	16,706,486	17,599,130	16,073,408	15,322,755
Securities lending cash collateral invested	1,691,977	1,413,893	1,438,860	1,526,258	1,395,996
Property, net of accumulated depreciation	4,289	4,408	4,527	4,646	4,765
<b>Total Assets</b>	<u>22,915,515</u>	<u>21,123,860</u>	<u>20,279,465</u>	<u>19,957,331</u>	<u>17,633,141</u>
<b>Liabilities</b>					
Deferred retirement benefits	54,644	-	-	-	-
Obligations under securities lending	1,691,977	1,413,893	1,438,860	1,526,258	1,395,996
Other accounts payable	106,193	50,789	58,096	74,892	23,681
<b>Total Liabilities</b>	<u>1,852,814</u>	<u>1,464,682</u>	<u>1,496,956</u>	<u>1,601,150</u>	<u>1,419,677</u>
<b>Total Net Assets</b>	<u>\$ 21,062,701</u>	<u>\$ 19,659,178</u>	<u>\$ 18,782,509</u>	<u>\$ 18,356,181</u>	<u>\$ 16,213,464</u>

#### Changes in Plan Net Assets

Year Ended June 30,	2001	2000	1999	1998	1997
<b>Additions</b>					
Employee Contributions	\$ 493,719	\$ 429,848	\$ 400,290	\$ 380,406	\$ 346,895
Employer Contributions	593,298	540,476	497,712	472,170	443,366
Investment Income	1,453,721	891,325	450,692	2,126,595	1,352,977
Other Income	5,778	5,899	6,323	8,058	6,430
<b>Total Additions</b>	<u>2,546,516</u>	<u>1,867,548</u>	<u>1,355,017</u>	<u>2,987,229</u>	<u>2,149,668</u>
<b>Deductions</b>					
Total Annuities	1,031,203	879,382	809,465	749,507	682,134
Refunds	80,430	83,182	95,576	70,174	59,985
Group Life	14,297	11,481	8,532	10,660	8,958
Administrative & other expenses	17,063	16,834	15,116	14,171	12,058
<b>Total Deductions</b>	<u>1,142,993</u>	<u>990,879</u>	<u>928,689</u>	<u>844,512</u>	<u>763,135</u>
<b>Increase (Decrease) in Net Assets</b>	<u>1,403,523</u>	<u>876,669</u>	<u>426,328</u>	<u>2,142,717</u>	<u>1,386,533</u>
<b>Transfer from State Adjutant General's Office</b>	-	-	-	-	-
<b>Total Increase (Decrease) in Net Assets</b>	<u>1,403,523</u>	<u>876,669</u>	<u>426,328</u>	<u>2,142,717</u>	<u>1,386,533</u>
Beginning Net Assets	19,659,178	18,782,509	18,356,181	16,213,464	14,826,931
<b>Ending Net Assets</b>	<u>\$ 21,062,701</u>	<u>\$ 19,659,178</u>	<u>\$ 18,782,509</u>	<u>\$ 18,356,181</u>	<u>\$ 16,213,464</u>



## Statistical Section

### Pension Trust Funds Additions by Source (Amounts expressed in thousands)

Year Ended June 30,	Employee Contributions <sup>1</sup>	Employer Contributions <sup>1</sup>	Investment Income <sup>2</sup>	Other	Total
<b>South Carolina Retirement System (SCRS)</b>					
2006	\$ 498,458	\$ 577,468	\$ 1,134,639	\$ 1,741	\$ 2,212,306
2005	433,254	538,809	1,496,887	1,982	2,470,932
2004	414,967	515,996	1,759,686	2,328	2,692,977
2003	408,359	512,345	1,662,781	2,688	2,586,173
2002	413,905	509,044	170,284	3,141	1,096,374
2001	435,075	491,329	1,293,997	3,518	2,223,919
2000	379,491	455,914	792,282	3,873	1,631,560
1999	353,119	419,918	393,856	4,356	1,171,249
1998	335,849	398,845	1,904,740	4,880	2,644,314
1997	306,678	374,452	1,212,272	5,305	1,898,707
<b>Police Officers Retirement System (PORS)</b>					
2006	69,254	101,447	139,785	60	310,546
2005	60,110	91,291	175,849	64	327,314
2004	58,202	88,867	212,201	72	359,342
2003	56,581	87,084	184,177	82	327,924
2002	57,778	89,366	18,670	92	165,906
2001	56,952	94,312	149,574	104	300,942
2000	50,438	76,267	93,425	113	220,243
1999	46,211	70,197	53,304	124	169,836
1998	44,590	66,619	207,998	132	319,339
1997	38,931	62,038	131,834	137	232,940
<b>General Assembly Retirement System (GARS)</b>					
2006	584	2,171	2,086	-	4,841
2005	935	2,890	3,238	-	7,063
2004	513	2,731	4,031	-	7,275
2003	619	2,577	4,005	-	7,201
2002	643	2,627	28	-	3,298
2001	904	2,510	3,022	-	6,436
2000	638	2,636	1,827	-	5,101
1999	783	2,768	1,180	-	4,731
1998	686	2,796	4,337	-	7,819
1997	566	2,492	2,922	-	5,980
<b>Judges and Solicitors Retirement System (JSRS)</b>					
2006	1,744	6,511	5,761	-	14,016
2005	2,092	6,260	8,148	-	16,500
2004	1,893	6,078	9,191	-	17,162
2003	1,209	6,014	8,795	-	16,018
2002	1,628	5,993	1,025	-	8,646
2001	2,216	5,875	7,128	-	15,219
2000	1,194	5,659	3,791	-	10,644
1999	1,364	5,485	2,352	-	9,201
1998	1,246	4,991	9,520	-	15,757
1997	1,321	4,771	5,949	-	12,041
<b>National Guard Retirement System (NGRS)</b>					
2006 <sup>3</sup>	-	-	89	300	389

<sup>1</sup>Includes transfers between systems.

<sup>2</sup>Includes unrealized gains and losses in accordance with GASB Statement 25.

<sup>3</sup>The South Carolina Retirement Systems did not assume administrative responsibilities for the National Guard Retirement System until January 1, 2006; therefore, prior year data is not presented.

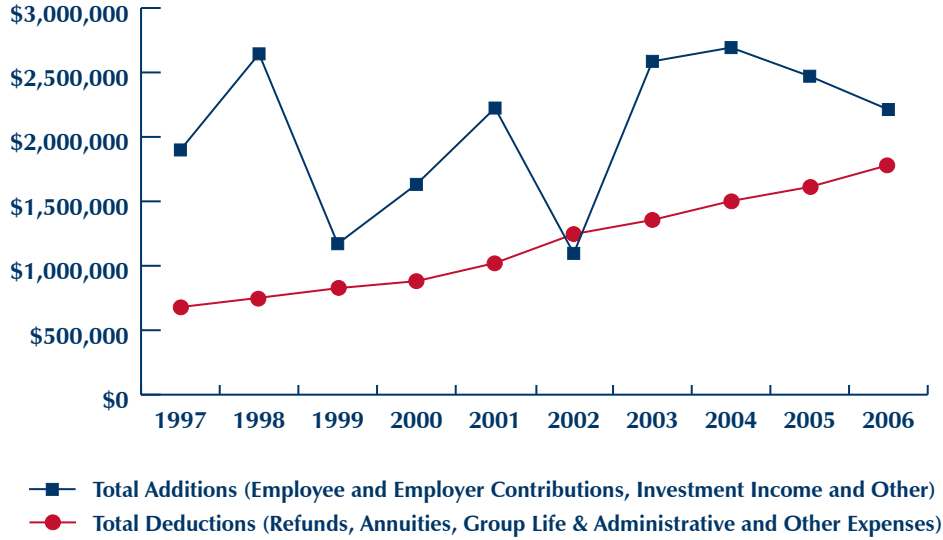
## Statistical Section

### Pension Trust Funds Deductions by Type (Amounts expressed in thousands)

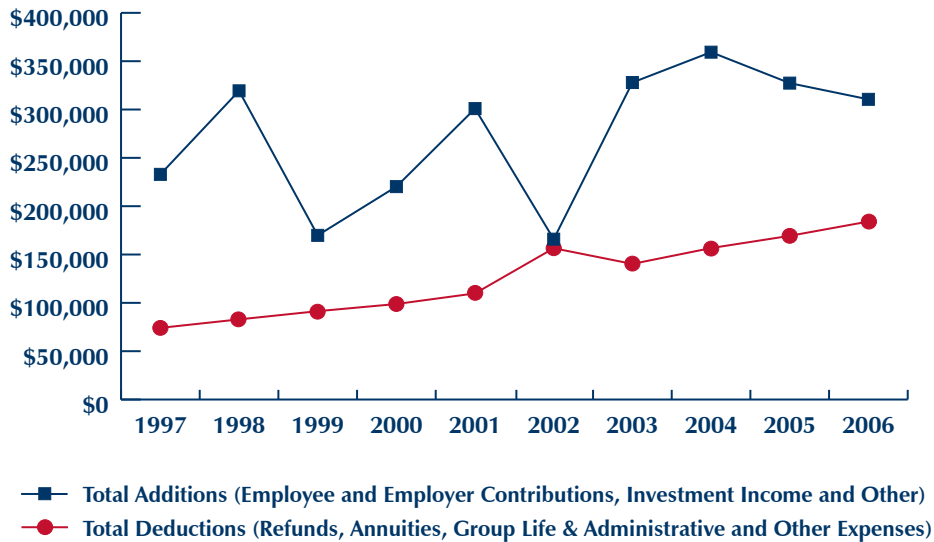
Year Ended June 30,	Refunds	Annuity Expenses	Group Life Expenses	Administrative and Other Expenses	Total
<b>South Carolina Retirement System (SCRS)</b>					
2006	\$ 108,569	\$ 1,639,238	\$ 14,875	\$ 18,545	\$ 1,781,227
2005	67,434	1,514,219	13,710	16,485	1,611,848
2004	66,505	1,405,958	13,515	16,425	1,502,403
2003	60,133	1,266,348	14,759	14,447	1,355,687
2002	63,936	1,153,538	13,492	14,910	1,245,876
2001	68,894	924,240	12,850	15,374	1,021,358
2000	72,452	783,170	10,026	15,175	880,823
1999	84,536	720,234	7,873	13,659	826,302
1998	61,629	667,705	9,277	12,822	751,433
1997	52,568	608,227	7,957	10,899	679,651
<b>Police Officers Retirement System (PORS)</b>					
2006	13,248	167,077	1,821	1,968	184,114
2005	13,441	152,588	1,468	1,823	169,320
2004	11,918	141,461	1,555	1,732	156,666
2003	11,452	125,671	1,594	1,572	140,289
2002	11,214	112,166	1,608	1,520	126,508
2001	11,498	95,340	1,399	1,551	109,788
2000	10,643	85,235	1,404	1,525	98,807
1999	10,940	78,477	644	1,332	91,393
1998	8,482	71,931	1,373	1,111	82,897
1997	7,392	64,713	919	1,084	74,108
<b>General Assembly Retirement System (GARS)</b>					
2006	-	5,726	17	98	5,841
2005	31	5,560	16	33	5,640
2004	-	5,347	8	162	5,517
2003	72	5,073	5	84	5,234
2002	23	4,537	12	148	4,720
2001	38	4,197	42	71	4,348
2000	16	3,998	36	67	4,117
1999	49	3,941	9	65	4,064
1998	63	3,771	9	188	4,031
1997	25	3,751	77	25	3,878
<b>Judges and Solicitors Retirement System (JSRS)</b>					
2006	20	9,677	124	83	9,904
2005	-	9,215	1	77	9,293
2004	-	8,605	124	72	8,801
2003	-	8,217	8	67	8,292
2002	130	8,063	7	65	8,265
2001	-	7,426	6	67	7,499
2000	71	6,979	15	67	7,132
1999	51	6,813	6	60	6,930
1998	-	6,100	1	50	6,151
1997	-	5,443	5	50	5,498
<b>National Guard Retirement System (NGRS)</b>					
2006 <sup>1</sup>	-	1,371	-	204	1,575

<sup>1</sup>The South Carolina Retirement Systems did not assume administrative responsibilities for the National Guard Retirement System until January 1, 2006; therefore, prior year data is not presented.

**South Carolina Retirement System**  
**Pension Trust Funds Additions and Deductions**  
*(Amounts expressed in thousands)*

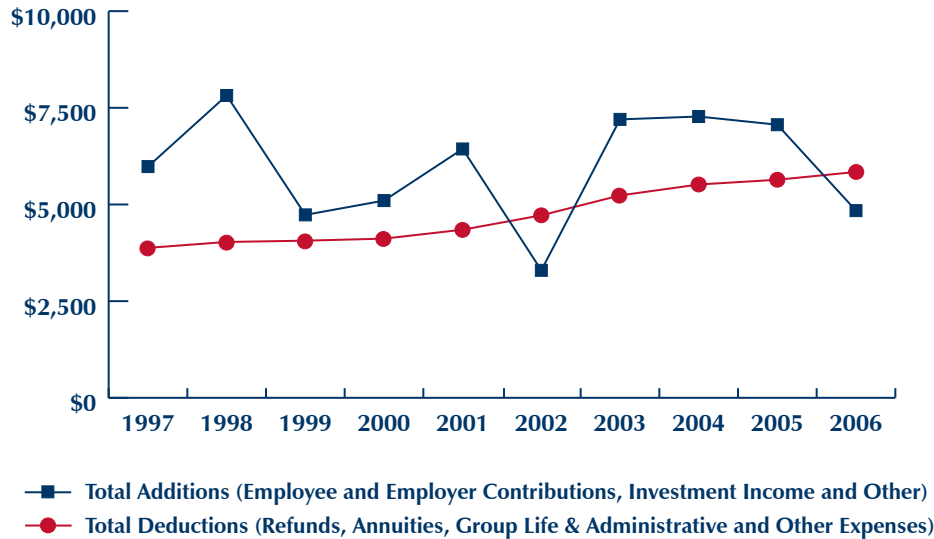


**Police Officers Retirement System**  
**Pension Trust Funds Additions and Deductions**  
*(Amounts expressed in thousands)*

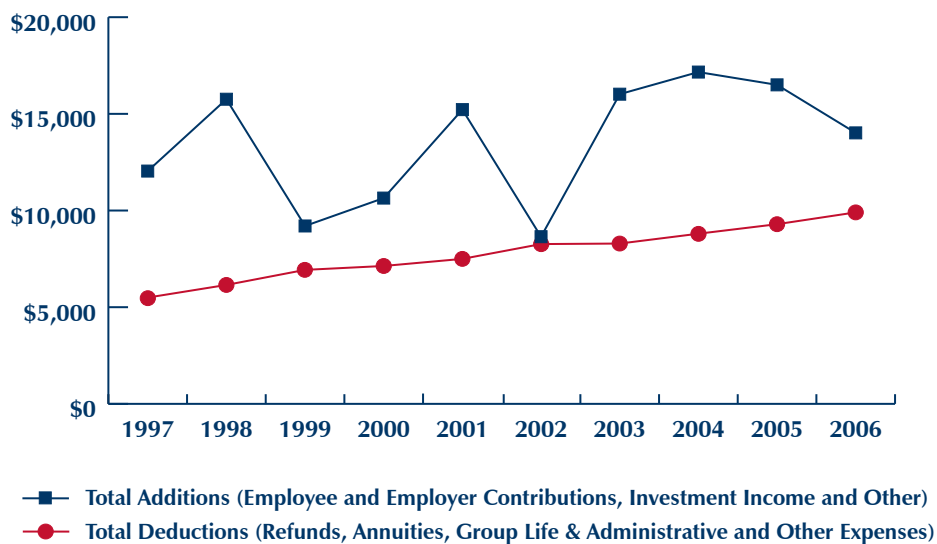




**General Assembly Retirement System**  
**Pension Trust Funds Additions and Deductions**  
*(Amounts expressed in thousands)*



**Judges and Solicitors Retirement System**  
**Pension Trust Funds Additions and Deductions**  
*(Amounts expressed in thousands)*



## Statistical Section

### Pension Trust Funds Benefit Expenses by Type (Amounts expressed in thousands)

Year Ended June 30,	Refunds		Annuity Expenses		Group Life Expenses		Total	
	Member	Survivor/Other	Member	Survivor/Other	Active	Retired		
South Carolina Retirement System (SCRS)								
2006	\$ 104,728	\$ 3,841	\$ 1,570,938	\$ 68,300	\$ 6,823	\$ 8,052	\$ 1,762,682	
2005	63,417	4,017	1,450,883	63,336	6,534	7,176	1,595,363	
2004	62,124	4,381	1,345,837	60,121	6,203	7,312	1,485,978	
2003	56,377	3,756	1,209,621	56,727	7,341	7,418	1,341,240	
2002	60,122	3,814	1,099,953	53,585	6,898	6,594	1,230,966	
2001	65,767	3,127	875,053	49,187	6,947	5,903	1,005,984	
2000	69,468	2,984	738,149	45,021	6,979	3,047	865,648	
1999	82,589	1,947	678,403	41,831	4,802	3,071	812,643	
1998	58,886	2,743	628,804	38,901	6,344	2,933	738,611	
1997	50,239	2,329	573,137	35,090	5,158	2,799	668,752	
Police Officers Retirement System (PORS)								
2006	12,613	639	155,241	11,832	1,015	806	182,146	
2005	13,017	424	141,493	11,095	859	609	167,497	
2004	11,525	393	131,104	10,357	976	579	154,934	
2003	11,155	297	116,180	9,491	978	616	138,717	
2002	10,829	385	103,286	8,880	1,056	552	124,988	
2001	10,983	515	87,208	8,132	878	521	108,237	
2000	10,382	261	77,143	7,356	1,082	322	96,546	
1999	10,649	291	71,546	6,931	286	358	90,061	
1998	8,238	244	65,379	6,552	1,077	296	81,786	
1997	7,233	159	58,650	6,063	602	317	73,024	
General Assembly Retirement System (GARS)								
2006	-	-	4,598	1,128	-	17	5,743	
2005	31	-	4,493	1,067	-	16	5,607	
2004	-	-	4,303	1,044	-	8	5,355	
2003	70	2	4,045	1,028	-	5	5,150	
2002	21	2	3,542	995	-	12	4,572	
2001	38	-	3,308	889	26	16	4,277	
2000	3	13	3,178	820	23	13	4,050	
1999	49	-	3,108	833	-	9	3,999	
1998	-	63	3,019	752	-	9	3,843	
1997	-	25	3,001	750	70	7	3,853	
Judges and Solicitors Retirement System (JSRS)								
2006	-	20	8,311	1,366	122	2	9,821	
2005	-	-	7,957	1,258	-	1	9,216	
2004	-	-	7,382	1,223	117	7	8,729	
2003	-	-	7,047	1,170	-	8	8,225	
2002	130	-	6,949	1,114	-	7	8,200	
2001	-	-	6,380	1,046	-	6	7,432	
2000	71	-	6,043	936	-	15	7,065	
1999	51	-	6,022	791	-	6	6,870	
1998	-	-	5,368	732	-	1	6,101	
1997	-	-	4,687	756	-	5	5,448	
National Guard Retirement System (NGRS)								
2006 <sup>1</sup>	-	-	1,370	1	-	-	1,371	

<sup>1</sup>The South Carolina Retirement Systems assumed administration of the National Guard Retirement System effective January 1, 2006; therefore, comparative totals for prior fiscal years are not presented.

## Statistical Section

### South Carolina Retirement System Retired Members by Type of Benefit As of June 30, 2006

Monthly Benefit	Number of Annuitant Payees	Type 1	Type 2	Type 3	Type 4	Type 5	Opt 0	Opt 1	Opt 2	Opt 3	Opt 4	Opt 5	Opt 6
\$ 1 - \$ 250	10,044	2,298	5,554	1,159	674	359	6,964	160	1,156	366	229	859	310
\$ 251 - \$ 500	12,753	2,236	6,567	1,041	2,342	567	8,919	207	1,242	457	353	1,005	570
\$ 501 - \$ 750	9,837	1,971	4,708	815	2,029	314	6,728	153	816	359	450	757	574
\$ 751 - \$ 1,000	7,936	2,217	3,341	620	1,562	196	5,173	132	685	245	575	639	487
\$ 1,001 - \$ 1,250	7,048	3,056	2,293	408	1,156	135	4,238	133	488	236	776	604	573
\$ 1,251 - \$ 1,500	6,599	3,631	1,679	305	894	90	3,804	126	442	176	973	566	512
\$ 1,501 - \$ 1,750	5,915	3,991	1,091	221	556	56	3,029	88	265	154	1,253	616	510
\$ 1,751 - \$ 2,000	6,035	4,709	703	161	434	28	3,336	82	218	123	1,024	598	654
Over \$2,000	21,986	19,263	1,249	497	929	48	13,038	262	965	698	2,831	1,634	2,558
Deferred	8,830	7,117	1,713	-	-	-	5,989	-	-	-	-	1,566	1,275
Totals	96,983	50,489	28,898	5,227	10,576	1,793	61,218	1,343	6,277	2,814	8,464	8,844	8,023

Type 1: Normal Retirement for Age and Service  
 Type 2: Early Retirement  
 Type 3: Beneficiary Payment  
 Type 4: Disability Payment  
 Type 5: Beneficiary Payment, Disability Payment

Option 0: Maximum Benefit  
 Option 1: 10-Year Beneficiary Protection  
 Option 2: Survivor Benefit, Full Payment  
 Option 3: Survivor Benefit, Half Payment  
 Option 4: Social Security Option  
 Option 5: Survivor Benefit, Full Payment, Revert to Maximum  
 Option 6: Survivor Benefit, Half Payment, Revert to Maximum

### Police Officers Retirement System Retired Members by Type of Benefit As of June 30, 2006

Monthly Benefit	Number of Annuitant Payees	Type 1	Type 2	Type 3	Type 4	Type 5	Opt 0	Opt 1	Opt 2	Opt 3	Opt 4	Opt 5	Opt 6
\$ 1 - \$ 250	862	555	128	148	16	15	458	97	47	102	-	105	53
\$ 251 - \$ 500	1,195	766	98	182	106	43	635	137	62	102	6	177	76
\$ 501 - \$ 750	1,189	747	59	164	177	42	668	138	44	112	23	120	84
\$ 751 - \$ 1,000	1,080	641	54	123	216	46	583	95	42	111	13	135	101
\$ 1,001 - \$ 1,250	943	558	59	97	209	20	502	60	42	108	19	104	108
\$ 1,251 - \$ 1,500	857	486	51	92	216	12	419	63	38	113	22	94	108
\$ 1,501 - \$ 1,750	833	557	46	37	186	7	445	35	18	119	5	100	111
\$ 1,751 - \$ 2,000	702	507	30	35	127	3	369	33	20	100	2	80	98
Over \$2,000	2,546	2,154	29	61	296	6	1,400	75	84	458	2	173	354
Totals	10,207	6,971	554	939	1,549	194	5,479	733	397	1,325	92	1,088	1,093

Type 1: Normal Retirement for Age and Service  
 Type 2: Early Retirement  
 Type 3: Beneficiary Payment  
 Type 4: Disability Payment  
 Type 5: Beneficiary Payment, Disability Payment

Option 0: Maximum Benefit  
 Option 1: Survivor Benefit, Full Payment  
 Option 2: Survivor Benefit, Half Payment  
 Option 3: Social Security Option  
 Option 4: Accidental Death Survivor Benefit  
 Option 5: Survivor Benefit, Full Payment, Revert to Maximum  
 Option 6: Survivor Benefit, Half Payment, Revert to Maximum

Note: Monthly benefit amounts represent current payment levels for all annuitant payees receiving monthly benefits, including any applicable cost-of-living adjustments (COLAs).

## Statistical Section

### General Assembly Retirement System Retired Members by Type of Benefit As of June 30, 2006

Monthly Benefit	Number of Annuitant Payees	Type 1	Type 2	Type 3	Type 4	Type 5	Opt 0	Opt 1	Opt 2	Opt 3	Opt 4	Opt 5	Opt 6
\$ 1 - \$ 250	11	5	3	3	-	-	7	1	2	-	-	1	-
\$ 251 - \$ 500	18	6	1	11	-	-	3	6	2	-	-	3	4
\$ 501 - \$ 750	28	17	2	9	-	-	10	10	-	-	-	6	2
\$ 751 - \$ 1,000	41	30	3	8	-	-	20	8	3	-	-	7	3
\$ 1,001 - \$ 1,250	25	14	2	9	-	-	6	12	1	-	-	2	4
\$ 1,251 - \$ 1,500	27	13	2	11	1	-	7	8	5	-	-	4	3
\$ 1,501 - \$ 1,750	56	37	9	10	-	-	8	28	7	-	-	8	5
\$ 1,751 - \$ 2,000	40	33	5	2	-	-	22	4	8	-	-	2	4
Over \$2,000	71	54	5	12	-	-	25	24	8	-	-	12	2
Totals	317	209	32	75	1	-	108	101	36	-	-	45	27

Type 1: Normal Retirement for Age and Service  
Type 2: Early Retirement  
Type 3: Beneficiary Payment  
Type 4: Disability Payment

Option 0: Maximum Benefit  
Option 1: Survivor Benefit, Full Payment  
Option 2: Survivor Benefit, Half Payment  
Option 5: Survivor Benefit, Full Payment, Revert to Maximum  
Option 6: Survivor Benefit, Half Payment, Revert to Maximum

### Judges and Solicitors Retirement System Retired Members by Type of Benefit As of June 30, 2006

Monthly Benefit	Number of Annuitant Payees	Type 1	Type 2	Type 3	Type 4	Type 5	Opt 0	Opt 1	Opt 2	Opt 3	Opt 4	Opt 5	Opt 6
\$ 1 - \$ 250	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 251 - \$ 500	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 501 - \$ 750	4	-	-	4	-	-	1	3	-	-	-	-	-
\$ 751 - \$ 1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,001 - \$ 1,250	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,251 - \$ 1,500	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,501 - \$ 1,750	1	-	-	1	-	-	-	1	-	-	-	-	-
\$ 1,751 - \$ 2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Over \$2,000	139	86	9	43	1	-	136	3	-	-	-	-	-
Totals	144	86	9	48	1	-	137	7	-	-	-	-	-

Type 1: Normal Retirement for Age and Service  
Type 2: Early Retirement  
Type 3: Beneficiary Payment  
Type 4: Disability Payment

Option 0: Maximum Benefit with Spouse Beneficiary  
Option 1: Reduced Benefit with Non-Spouse Beneficiary

Note: Monthly benefit amounts represent current payment levels for all annuitant payees receiving monthly benefits, including any applicable cost-of-living adjustments (COLAs).



## Statistical Section

### National Guard Retirement System Retired Members by Type of Benefit As of June 30, 2006

Monthly Benefit	Number of Annuitant Payees	Type 1	Type 2	Type 3	Type 4	Type 5	Opt 0	Opt 1	Opt 2	Opt 3	Opt 4	Opt 5	Opt 6
\$ 1 - \$ 250	2,930	2,929	-	1	-	-	2,930	-	-	-	-	-	-
\$ 251 - \$ 500	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 501 - \$ 750	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 751 - \$ 1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,001 - \$ 1,250	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,251 - \$ 1,500	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,501 - \$ 1,750	-	-	-	-	-	-	-	-	-	-	-	-	-
\$ 1,751 - \$ 2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Over \$2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals	2,930	2,929	-	1	-	-	2,930	-	-	-	-	-	-

Type 1: Normal Retirement for Age and Service  
Type 3: Beneficiary Payment

Option 0: Maximum Benefit

Note: Monthly benefit amounts represent current payment levels for all annuitant payees receiving monthly benefits, including any applicable cost-of-living adjustments (COLAs).

## Statistical Section

### South Carolina Retirement System Retired Members by Years of Service

	Years of Credited Service							
	0 to 5	5+ to 10	10+ to 15	15+ to 20	20+ to 25	25+ to 30	30 Plus	Avg's/Tot
Period 07/01/1996 to 06/30/1997								
Average Monthly Benefit	\$ 124.32	\$ 284.70	\$ 435.54	\$ 651.85	\$ 860.56	\$ 1,287.31	\$ 2,073.63	\$ 1,084.58
Average AFC	\$ 18,427.20	\$ 20,367.12	\$ 22,066.46	\$ 24,863.72	\$ 26,462.22	\$ 32,328.42	\$ 40,786.49	\$ 29,540.15
Number of Retired Members	102	456	505	504	489	495	1,029	3,580
Period 07/01/1997 to 06/30/1998								
Average Monthly Benefit	\$ 144.31	\$ 296.81	\$ 481.52	\$ 712.86	\$ 934.92	\$ 1,343.80	\$ 2,122.34	\$ 1,161.87
Average AFC	\$ 20,268.80	\$ 21,085.13	\$ 24,925.72	\$ 26,537.49	\$ 29,071.19	\$ 33,911.06	\$ 42,099.95	\$ 31,585.31
Number of Retired Members	102	533	584	476	519	554	1,242	4,010
Period 07/01/1998 to 06/30/1999								
Average Monthly Benefit	\$ 143.34	\$ 323.96	\$ 487.23	\$ 717.56	\$ 915.35	\$ 1,392.87	\$ 2,152.73	\$ 1,232.56
Average AFC	\$ 19,957.51	\$ 22,639.42	\$ 24,929.87	\$ 27,513.12	\$ 28,126.30	\$ 35,502.14	\$ 43,006.04	\$ 32,855.54
Number of Retired Members	135	547	602	454	527	616	1,516	4,397
Period 07/01/1999 to 06/30/2000								
Average Monthly Benefit	\$ 147.75	\$ 306.07	\$ 493.90	\$ 778.78	\$ 986.61	\$ 1,432.88	\$ 2,273.85	\$ 1,364.85
Average AFC	\$ 22,228.15	\$ 22,999.81	\$ 24,881.16	\$ 29,920.92	\$ 30,352.07	\$ 35,538.78	\$ 45,707.40	\$ 35,236.49
Number of Retired Members	130	485	625	481	547	649	1,827	4,744
Period 07/01/2000 to 06/30/2001								
Average Monthly Benefit	\$ 139.87	\$ 335.23	\$ 528.16	\$ 795.44	\$ 1,067.68	\$ 1,884.92	\$ 2,414.38	\$ 1,811.98
Average AFC	\$ 22,055.96	\$ 25,265.01	\$ 27,324.85	\$ 32,213.90	\$ 33,705.50	\$ 44,963.22	\$ 50,799.83	\$ 43,675.17
Number of Retired Members	150	490	756	612	641	4,761	4,477	11,887
Period 07/01/2001 to 06/30/2002								
Average Monthly Benefit	\$ 150.52	\$ 323.22	\$ 549.16	\$ 792.20	\$ 1,111.28	\$ 1,823.11	\$ 2,412.15	\$ 1,467.40
Average AFC	\$ 25,542.99	\$ 25,333.93	\$ 28,726.11	\$ 31,319.20	\$ 35,115.91	\$ 44,180.00	\$ 51,892.15	\$ 39,864.31
Number of Retired Members	146	579	735	579	574	3,241	1,029	6,883
Period 07/01/2002 to 06/30/2003								
Average Monthly Benefit	\$ 160.51	\$ 329.13	\$ 563.85	\$ 845.28	\$ 1,128.80	\$ 1,928.32	\$ 2,507.94	\$ 1,543.58
Average AFC	\$ 26,247.00	\$ 25,637.45	\$ 29,309.28	\$ 34,590.69	\$ 36,321.55	\$ 46,874.22	\$ 54,400.97	\$ 42,051.16
Number of Retired Members	169	600	720	644	540	3,790	916	7,379
Period 07/01/2003 to 06/30/2004								
Average Monthly Benefit	\$ 150.60	\$ 313.36	\$ 567.62	\$ 841.04	\$ 1,124.20	\$ 1,968.60	\$ 2,617.79	\$ 1,513.73
Average AFC	\$ 22,197.94	\$ 25,093.87	\$ 30,560.74	\$ 34,332.34	\$ 36,002.21	\$ 48,029.70	\$ 56,728.93	\$ 42,075.19
Number of Retired Members	148	643	798	735	501	3,770	637	7,232
Period 07/01/2004 to 06/30/2005								
Average Monthly Benefit	\$ 180.54	\$ 332.54	\$ 561.23	\$ 860.41	\$ 1,179.80	\$ 1,949.60	\$ 2,570.26	\$ 1,450.11
Average AFC	\$ 26,278.25	\$ 27,021.22	\$ 30,512.47	\$ 35,332.74	\$ 37,578.75	\$ 47,423.57	\$ 54,813.98	\$ 41,348.45
Number of Retired Members	128	750	830	778	614	3,601	504	7,205
Period 07/01/2005 to 06/30/2006								
Average Monthly Benefit	\$ 197.15	\$ 336.55	\$ 551.70	\$ 873.67	\$ 1,183.11	\$ 1,842.85	\$ 2,239.12	\$ 1,182.09
Average AFC	\$ 27,203.53	\$ 26,648.45	\$ 29,672.04	\$ 34,271.59	\$ 37,323.27	\$ 44,919.64	\$ 47,637.73	\$ 37,122.70
Number of Retired Members	86	704	692	641	448	1,679	193	4,443
10 Year Averages								
Average Monthly Benefit	\$ 153.08	\$ 319.75	\$ 527.62	\$ 797.03	\$ 1,051.40	\$ 1,852.52	\$ 2,331.43	\$ 1,459.08
Average AFC	\$ 23,143.04	\$ 24,478.96	\$ 27,659.10	\$ 31,650.64	\$ 33,085.64	\$ 44,995.23	\$ 48,360.83	\$ 39,103.90
Number of Retired Members	1,296	5,787	6,847	5,904	5,400	23,156	13,370	61,760

Benefit amounts represent original monthly benefit at retirement for all retirees and, for comparison purposes, do not include cost-of-living adjustments (COLAs).

## Statistical Section

### Police Officers Retirement System Retired Members by Years of Service

	Years of Credited Service							
	0 to 5	5+ to 10	10+ to 15	15+ to 20	20+ to 25	25+ to 30	30 Plus	Avg's/Tot
Period 07/01/1996 to 06/30/1997								
Average Monthly Benefit	\$ 233.25	\$ 545.15	\$ 759.57	\$ 997.38	\$ 1,382.33	\$ 1,890.74	\$ 2,457.39	\$ 1,171.27
Average AFC	\$ 25,087.33	\$ 26,301.68	\$ 28,364.09	\$ 28,396.65	\$ 31,248.23	\$ 38,645.84	\$ 42,562.30	\$ 31,471.99
Number of Retired Members	30	79	84	47	59	91	33	423
Period 07/01/1997 to 06/30/1998								
Average Monthly Benefit	\$ 286.67	\$ 574.44	\$ 756.83	\$ 1,044.54	\$ 1,440.01	\$ 1,823.72	\$ 2,815.67	\$ 1,204.13
Average AFC	\$ 28,347.28	\$ 30,152.48	\$ 29,610.25	\$ 29,850.49	\$ 34,955.09	\$ 37,484.14	\$ 49,157.81	\$ 33,390.49
Number of Retired Members	38	76	85	61	43	137	22	462
Period 07/01/1998 to 06/30/1999								
Average Monthly Benefit	\$ 219.30	\$ 620.49	\$ 780.49	\$ 1,193.84	\$ 1,382.98	\$ 1,846.17	\$ 2,643.86	\$ 1,254.59
Average AFC	\$ 26,010.84	\$ 26,891.21	\$ 28,315.21	\$ 32,300.08	\$ 31,951.68	\$ 38,361.06	\$ 46,064.31	\$ 32,851.63
Number of Retired Members	44	71	101	74	57	133	41	521
Period 07/01/1999 to 06/30/2000								
Average Monthly Benefit	\$ 220.86	\$ 598.01	\$ 890.69	\$ 1,056.31	\$ 1,519.80	\$ 1,989.16	\$ 2,615.87	\$ 1,356.63
Average AFC	\$ 30,500.64	\$ 29,771.78	\$ 31,498.85	\$ 32,108.69	\$ 35,870.75	\$ 40,736.89	\$ 45,558.11	\$ 35,573.46
Number of Retired Members	31	82	102	69	48	148	51	531
Period 07/01/2000 to 06/30/2001								
Average Monthly Benefit	\$ 294.07	\$ 585.33	\$ 932.92	\$ 1,243.34	\$ 1,510.40	\$ 1,973.84	\$ 2,872.16	\$ 1,387.22
Average AFC	\$ 36,454.35	\$ 31,922.37	\$ 33,463.11	\$ 34,501.74	\$ 36,850.53	\$ 41,474.79	\$ 50,681.30	\$ 37,842.97
Number of Retired Members	73	110	124	83	66	232	62	750
Period 07/01/2001 to 06/30/2002								
Average Monthly Benefit	\$ 285.46	\$ 549.74	\$ 932.47	\$ 1,213.09	\$ 1,623.61	\$ 2,047.07	\$ 3,128.02	\$ 1,478.69
Average AFC	\$ 40,201.77	\$ 32,772.66	\$ 33,741.00	\$ 37,570.67	\$ 40,085.35	\$ 44,566.31	\$ 55,512.13	\$ 40,736.23
Number of Retired Members	83	132	132	116	87	279	93	922
Period 07/01/2002 to 06/30/2003								
Average Monthly Benefit	\$ 277.51	\$ 584.78	\$ 905.84	\$ 1,300.62	\$ 1,560.15	\$ 2,204.21	\$ 3,218.15	\$ 1,512.11
Average AFC	\$ 37,817.53	\$ 34,509.45	\$ 35,571.19	\$ 40,924.13	\$ 39,947.22	\$ 48,979.84	\$ 58,536.22	\$ 42,833.57
Number of Retired Members	81	140	129	111	83	244	93	881
Period 07/01/2003 to 06/30/2004								
Average Monthly Benefit	\$ 283.51	\$ 538.02	\$ 880.75	\$ 1,221.65	\$ 1,648.24	\$ 2,145.41	\$ 3,072.37	\$ 1,443.82
Average AFC	\$ 34,019.96	\$ 31,745.65	\$ 34,789.29	\$ 37,050.29	\$ 41,825.61	\$ 47,146.89	\$ 54,979.45	\$ 40,421.72
Number of Retired Members	60	123	111	127	80	241	53	795
Period 07/01/2004 to 06/30/2005								
Average Monthly Benefit	\$ 350.48	\$ 670.05	\$ 917.99	\$ 1,219.73	\$ 1,732.22	\$ 2,072.22	\$ 3,167.63	\$ 1,373.64
Average AFC	\$ 39,210.66	\$ 35,266.40	\$ 36,156.78	\$ 37,835.65	\$ 43,822.87	\$ 46,345.63	\$ 58,310.32	\$ 41,099.99
Number of Retired Members	69	122	125	129	81	205	34	765
Period 07/01/2005 to 06/30/2006								
Average Monthly Benefit	\$ 397.99	\$ 575.30	\$ 987.14	\$ 1,269.73	\$ 1,796.97	\$ 2,285.47	\$ 3,324.61	\$ 1,487.82
Average AFC	\$ 35,168.45	\$ 36,350.68	\$ 37,353.55	\$ 38,952.75	\$ 43,224.50	\$ 50,624.39	\$ 61,263.08	\$ 42,811.81
Number of Retired Members	42	117	110	108	71	184	34	666
10 Year Averages								
Average Monthly Benefit	\$ 290.26	\$ 583.52	\$ 883.53	\$ 1,199.71	\$ 1,578.44	\$ 2,054.44	\$ 2,978.07	\$ 1,392.39
Average AFC	\$ 34,854.87	\$ 32,176.34	\$ 33,231.86	\$ 36,020.74	\$ 38,651.72	\$ 44,334.47	\$ 53,152.17	\$ 38,790.11
Number of Retired Members	551	1,052	1,103	925	675	1,894	516	6,716

Benefit amounts represent original monthly benefit at retirement for all retirees and, for comparison purposes, do not include cost-of-living adjustments (COLAs).

## Statistical Section

### General Assembly Retirement System Retired Members by Years of Service

	Years of Credited Service							
	0 to 5	5+ to 10	10+ to 15	15+ to 20	20+ to 25	25+ to 30	30 Plus	Avg's/Tot
Period 07/01/1996 to 06/30/1997								
Average Monthly Benefit	\$ 179.95	\$ 612.78	\$ 948.57	\$ 1,442.22	\$ 1,662.43	\$ 2,576.61	-	\$ 1,082.00
Average AFC	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	-	\$ 22,400.00
Number of Retired Members	3	3	4	3	1	2	-	16
Period 07/01/1997 to 06/30/1998								
Average Monthly Benefit	\$ 22.27	\$ 618.21	\$ 905.23	\$ 1,076.98	\$ 2,085.45	-	-	\$ 1,155.55
Average AFC	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 23,600.00	-	-	\$ 22,800.00
Number of Retired Members	1	2	2	1	3	-	-	9
Period 07/01/1998 to 06/30/1999								
Average Monthly Benefit	\$ 179.95	\$ 793.91	\$ 775.10	\$ 1,799.47	\$ 1,731.57	\$ 2,534.25	\$ 2,250.23	\$ 1,458.25
Average AFC	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00
Number of Retired Members	1	3	2	1	6	1	2	16
Period 07/01/1999 to 06/30/2000								
Average Monthly Benefit	-	-	-	-	\$ 1,761.95	-	-	\$ 1,761.83
Average AFC	-	-	-	-	\$ 22,400.00	-	-	\$ 22,400.00
Number of Retired Members	-	-	-	-	6	-	-	6
Period 07/01/2000 to 06/30/2001								
Average Monthly Benefit	-	\$ 647.16	\$ 705.16	\$ 1,474.20	\$ 1,907.68	\$ 2,647.92	\$ 3,250.49	\$ 2,273.04
Average AFC	-	\$ 22,400.00	\$ 22,400.00	\$ 23,120.00	\$ 22,400.00	\$ 27,400.00	\$ 25,955.55	\$ 24,571.42
Number of Retired Members	-	2	1	5	2	2	9	21
Period 07/01/2001 to 06/30/2002								
Average Monthly Benefit	-	\$ 654.55	\$ 1,006.93	\$ 1,709.49	\$ 1,952.14	\$ 2,253.85	\$ 2,617.34	\$ 1,812.40
Average AFC	-	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 24,066.66	\$ 22,400.00	\$ 22,400.00	\$ 23,066.66
Number of Retired Members	-	2	1	2	6	2	2	15
Period 07/01/2002 to 06/30/2003								
Average Monthly Benefit	-	\$ 788.91	\$ 992.27	\$ 1,379.23	\$ 1,916.75	\$ 2,097.10	\$ 2,760.89	\$ 1,842.34
Average AFC	-	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 23,727.27	\$ 22,856.25
Number of Retired Members	-	5	4	5	5	2	11	32
Period 07/01/2003 to 06/30/2004								
Average Monthly Benefit	-	-	\$ 975.67	\$ 1,579.78	\$ 2,069.32	-	-	\$ 1,714.25
Average AFC	-	-	\$ 22,400.00	\$ 22,400.00	\$ 23,828.57	-	-	\$ 23,233.33
Number of Retired Members	-	-	3	2	7	-	-	12
Period 07/01/2004 to 06/30/2005								
Average Monthly Benefit	-	\$ 719.79	\$ 1,060.18	\$ 1,504.62	\$ 1,765.31	\$ 2,343.33	\$ 2,567.82	\$ 1,801.39
Average AFC	-	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00
Number of Retired Members	-	1	3	5	6	5	3	23
Period 07/01/2005 to 06/30/2006								
Average Monthly Benefit	-	-	\$ 1,192.02	\$ 1,398.49	\$ 1,900.02	\$ 1,953.73	\$ 2,691.46	\$ 1,750.70
Average AFC	-	-	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00
Number of Retired Members	-	-	3	2	2	1	2	10
10 Year Averages								
Average Monthly Benefit	\$ 148.41	\$ 706.90	\$ 979.12	\$ 1,475.72	\$ 1,883.38	\$ 2,357.04	\$ 2,842.95	\$ 1,718.91
Average AFC	\$ 22,400.00	\$ 22,400.00	\$ 22,400.00	\$ 22,538.46	\$ 22,936.36	\$ 23,066.66	\$ 24,006.89	\$ 22,923.75
Number of Retired Members	5	18	23	26	44	15	29	160

Benefit amounts represent original monthly benefit at retirement for all retirees and, for comparison purposes, do not include cost-of-living adjustments (COLAs).



## Statistical Section

### Judges and Solicitors Retirement System Retired Members by Years of Service

	Years of Credited Service							
	0 to 5	5+ to 10	10+ to 15	15+ to 20	20+ to 25	25+ to 30	30 Plus	Avg's/Tot
Period 07/01/1996 to 06/30/1997								
Average Monthly Benefit	-	-	-	\$ 3,227.48	\$ 3,388.28	\$ 5,879.06	\$ 6,659.25	\$ 4,788.25
Average AFC	-	-	-	\$ 98,659.00	\$ 98,659.00	\$ 98,659.00	\$ 88,790.00	\$ 96,191.75
Number of Retired Members	-	-	-	1	1	1	1	4
Period 07/01/1997 to 06/30/1998								
Average Monthly Benefit	-	-	\$ 3,204.24	-	\$ 5,632.88	\$ 5,942.33	\$ 7,220.24	\$ 5,803.25
Average AFC	-	-	\$ 98,905.00	-	\$ 97,562.66	\$ 98,175.00	\$ 96,939.50	\$ 97,727.75
Number of Retired Members	-	-	1	-	3	2	2	8
Period 07/01/1998 to 06/30/1999								
Average Monthly Benefit	\$ 6,011.54	-	-	-	\$ 6,092.79	\$ 6,726.43	-	\$ 6,443.00
Average AFC	\$ 101,176.00	-	-	-	\$ 102,543.50	\$ 102,479.00	-	\$ 102,311.28
Number of Retired Members	1	-	-	-	2	4	-	7
Period 07/01/1999 to 06/30/2000								
Average Monthly Benefit	-	-	-	\$ 5,777.70	\$ 6,252.00	\$ 6,354.94	\$ 9,226.88	\$ 6,623.66
Average AFC	-	-	-	\$ 107,933.00	\$ 105,223.00	\$ 106,896.50	\$ 123,025.00	\$ 109,651.16
Number of Retired Members	-	-	-	2	1	2	1	6
Period 07/01/2000 to 06/30/2001								
Average Monthly Benefit	-	\$ 6,613.61	-	-	\$ 6,613.61	\$ 7,111.82	-	\$ 6,862.25
Average AFC	-	\$ 111,309.00	-	-	\$ 111,309.00	\$ 111,032.00	-	\$ 111,170.50
Number of Retired Members	-	1	-	-	1	2	-	4
Period 07/01/2001 to 06/30/2002								
Average Monthly Benefit	-	-	\$ 4,152.92	-	\$ 6,745.87	\$ 7,348.64	\$ 8,148.82	\$ 7,062.42
Average AFC	-	-	\$ 113,535.00	-	\$ 113,535.00	\$ 113,535.00	\$ 110,546.00	\$ 112,254.00
Number of Retired Members	-	-	1	-	2	1	3	7
Period 07/01/2002 to 06/30/2003								
Average Monthly Benefit	-	-	-	\$ 4,958.74	\$ 6,115.60	\$ 7,322.62	-	\$ 6,266.33
Average AFC	-	-	-	\$ 111,542.33	\$ 112,040.50	\$ 114,281.50	-	\$ 112,870.44
Number of Retired Members	-	-	-	3	2	4	-	9
Period 07/01/2003 to 06/30/2004								
Average Monthly Benefit	-	-	-	\$ 5,057.41	\$ 6,688.09	\$ 6,385.11	\$ 8,564.85	\$ 7,180.75
Average AFC	-	-	-	\$ 114,886.50	\$ 113,535.00	\$ 116,521.00	\$ 114,210.75	\$ 114,584.00
Number of Retired Members	-	-	-	2	1	1	4	8
Period 07/01/2004 to 06/30/2005								
Average Monthly Benefit	-	-	-	-	\$ 6,850.98	-	\$ 8,538.70	\$ 7,413.00
Average AFC	-	-	-	-	\$ 115,255.50	-	\$ 113,862.00	\$ 114,791.00
Number of Retired Members	-	-	-	-	2	-	1	3
Period 07/01/2005 to 06/30/2006								
Average Monthly Benefit	-	-	-	\$ 7,226.08	-	\$ 8,198.72	\$ 9,097.69	\$ 8,173.66
Average AFC	-	-	-	\$ 121,617.00	-	\$ 121,617.00	\$ 121,316.00	\$ 121,516.66
Number of Retired Members	-	-	-	1	-	1	1	3
10 Year Averages								
Average Monthly Benefit	\$ 6,011.54	\$ 6,613.61	\$ 3,678.58	\$ 5,222.22	\$ 6,096.74	\$ 6,823.66	\$ 8,205.29	\$ 6,575.05
Average AFC	\$ 101,176.00	\$ 111,309.00	\$ 106,220.00	\$ 111,171.33	\$ 107,210.86	\$ 108,310.05	\$ 109,950.23	\$ 108,687.52
Number of Retired Members	1	1	2	9	15	18	13	59

Benefit amounts represent original monthly benefit at retirement for all retirees and, for comparison purposes, do not include cost-of-living adjustments (COLAs).

## Statistical Section

### National Guard Retirement System Retired Members by Years of Service

	Years of Credited Service								Avg/Tot
	0 to 5	5+ to 10	10+ to 15	15+ to 20	20+ to 25	25+ to 30	30 Plus		
Period 07/01/1996 to 06/30/1997									
Average Monthly Benefit	-	-	- \$	50.00	\$ 60.95	\$ 97.01	- \$	76.85	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	13	63	67	-	143	
Period 07/01/1997 to 06/30/1998									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.55	\$ 96.53	\$ 100.00	\$ 79.78	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	15	49	65	10	139	
Period 07/01/1998 to 06/30/1999									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.85	\$ 92.05	\$ 100.00	\$ 76.37	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	16	56	39	24	135	
Period 07/01/1999 to 06/30/2000									
Average Monthly Benefit	-	-	- \$	50.00	\$ 63.21	\$ 92.82	\$ 100.00	\$ 76.90	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	16	56	23	36	131	
Period 07/01/2000 to 06/30/2001									
Average Monthly Benefit	-	-	- \$	50.00	\$ 63.12	\$ 90.75	\$ 100.00	\$ 77.61	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	17	64	33	43	157	
Period 07/01/2001 to 06/30/2002									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.24	\$ 85.95	\$ 100.00	\$ 72.38	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	23	78	21	37	159	
Period 07/01/2002 to 06/30/2003									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.86	\$ 88.48	\$ 100.00	\$ 74.59	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	29	96	33	54	212	
Period 07/01/2003 to 06/30/2004									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.61	\$ 90.22	\$ 100.00	\$ 75.14	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	29	88	44	47	208	
Period 07/01/2004 to 06/30/2005									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.45	\$ 91.11	\$ 100.00	\$ 74.38	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	32	108	45	51	236	
Period 07/01/2005 to 06/30/2006									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.63	\$ 90.42	\$ 100.00	\$ 75.29	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	41	131	59	73	304	
10 Year Averages									
Average Monthly Benefit	-	-	- \$	50.00	\$ 62.55	\$ 92.36	\$ 100.00	\$ 75.68	
Average AFC	-	-	-	-	-	-	-	-	
Number of Retired Members	-	-	-	231	789	429	375	1,824	

Benefit amounts represent original monthly benefit at retirement for all retirees and, for comparison purposes, do not include cost-of-living adjustments (COLAs).

## Statistical Section

### South Carolina Retirement System Principal Participating Employers in 2006 and 1997

Participating Government	2006					1997				
	Covered Employees	Rank	Percentage of Total System	Total Active	Total Retired	Covered Employees	Rank	Percentage of Total System	Total Active	Total Retired <sup>1</sup>
State Agency	36,861	1	16.99%	31,692	5,169	43,283	1	22.36%	43,283	-
School District of Greenville County	8,572	2	3.95%	7,476	1,096	6,749	2	3.48%	6,749	-
Charleston County School District	5,722	3	2.63%	5,087	635	5,287	4	2.73%	5,287	-
University of South Carolina	5,291	4	2.43%	4,312	979	4,930	5	2.54%	4,930	-
Horry County School District	4,461	5	2.05%	4,072	389	3,337	8	1.72%	3,337	-
Spartanburg Regional Medical Center	4,316	6	1.99%	4,173	143	-	-	-	-	-
Richland County School District 1	4,193	7	1.93%	3,604	589	4,034	6	2.08%	4,034	-
MUSC Hospital Authority	4,143	8	1.91%	4,023	120	5,800	3	2.99%	5,800	-
Clemson University	3,632	9	1.67%	3,054	578	3,548	7	1.83%	3,548	-
Berkeley County Department of Education	3,534	10	1.62%	3,165	369	3,074	9	1.58%	3,074	-
Aiken County Department of Education	-	-	-	-	-	2,873	10	1.48%	2,873	-
All Other	136,143		62.83%	123,364	12,779	110,585		57.21%	110,585	-
Total <sup>2</sup>	216,868		100.00%	194,022	22,846	193,500		100.00%	193,500	-

#### In 2006, "All Other" consisted of:

Type	Number	Employees
Quasi-State/Higher Ed	29	14,116
City/County	571	51,966
Public Schools	94	70,061
Total	694	136,143

#### In 1997, "All Other" consisted of:

Type	Number	Employees
Quasi-State/Higher Ed	29	10,678
City/County	497	44,284
Public Schools	98	55,623
Total	624	110,585

<sup>1</sup>Prior to July 1, 1999, contributions for working retirees were not required; therefore, membership information was not collected.

<sup>2</sup>2006 total reflects 704 governments and 1997 total reflects 634 governments.

## Police Officers Retirement System Principal Participating Employers in 2006 and 1997

Participating Government	2006					1997				
	Covered Employees	Rank	Percentage of Total System	Total Active	Total Retired	Covered Employees	Rank	Percentage of Total System	Total Active	Total Retired <sup>1</sup>
State Agency	10,685	1	4.92%	10,064	621	10,094	1	44.82%	10,094	-
County Council of Richland County	878	2	0.40%	809	69	629	4	2.79%	629	-
City of Columbia	755	3	0.34%	725	30	638	2	2.83%	638	-
Horry County Council	726	4	0.33%	709	17	325	9	1.44%	325	-
Greenville County Council	699	5	0.32%	628	71	633	3	2.81%	633	-
County of Charleston	684	6	0.31%	622	62	518	5	2.30%	518	-
City of Charleston	605	7	0.27%	562	43	325	10	1.44%	325	-
City of North Charleston	501	8	0.23%	492	9	367	7	1.62%	367	-
Spartanburg County Council	492	9	0.22%	438	54	413	6	1.83%	413	-
County Council of Lexington	473	10	0.21%	432	41	350	8	1.55%	350	-
All Other	11,541		92.45%	10,767	774	8,225		36.57%	8,225	-
Total <sup>2</sup>	28,039		100.00%	26,248	1,791	22,517		100.00%	22,517	-

### In 2006, "All Other" consisted of:

Type	Number	Employees
Quasi-State/Higher Ed	25	466
City/County	269	11,017
Public Schools	31	58
Total	325	11,541

### In 1997, "All Other" consisted of:

Type	Number	Employees
Quasi-State/Higher Ed	15	417
City/County	229	7,798
Public Schools	5	10
Total	249	8,225

<sup>1</sup>Prior to July 1, 1999, contributions for working retirees were not required; therefore, membership information was not collected.

<sup>2</sup>2006 total reflects 335 governments and 1997 total reflects 259 governments.

Note: The Principal Participating Employers schedule is not presented for GARS, JSRS, and NGRS as employers for these systems are considered components of the State Agency category.